

➤ **The procedure for opening a bank account in the Republic of Uzbekistan**

The Resolution of the Board of the Central Bank (reg. No. 1948-12 of 24.03.2017) introduced amendments and additions to the Instruction on Bank Accounts opened in banks of the Republic of Uzbekistan. This was done in accordance with the Resolution of the Cabinet of Ministers of 09.02 2017 No. 66 “On measures of implementing the resolution of the President of the Republic of Uzbekistan of October 28, 2016 No. RP-2646 “On improving the system of state registration and registration of entrepreneurship entities”.

Wholesale enterprises are now entitled to choose any bank for opening both primary and secondary accounts.

Residents – legal entities that are business entities* for opening accounts should not submit to the bank a copy of the state registration certificate, as well as copies (notarized copies) of constituent documents. Banks receive this information from the “Automated system of state registration and registration of entrepreneurship entities”.

The seal in the application for opening an account is placed if available.

The following documents are submitted to the bank to open deposit accounts on demand in national currency by residents – legal entities that are business entities, individual entrepreneurs, as well as dehqan farms:

- a) application for opening an account in the prescribed form;
- b) individual entrepreneurs importing goods intended for commercial activities from abroad – a copy of the certificate of the state registration of an individual entrepreneur delivering goods intended for commercial activity, issued by the tax authority at the place of residence;
- c) a copy of the state registration certificate;
- d) two copies of notarized cards with sample signatures and unsubscribing print in the prescribed form;
- e) residents-legal entities that are subjects of business activity – constituent documents (constituent document of the charter), as well as a notarized copy of introduced amendments and additions to them;
- f) a document proving the identity of the person (a passport or a document replacing it) that has the authority to sign monetary settlement documents on behalf of the client. A copy is accepted by the bank after the presentation of the original ID.

More details:https://www.norma.uz/novoe_v_zakonodatelstve/dlya_otkritiya_scheta_v_banke_uchreditalniye_dokumenty_ne_nujny